

Subject: Texas Lien Law Concerns Impacting YOU!!

Date: Thursday, November 8, 2018 at 1:10:59 PM Central Standard Time

From: NACM Southwest



ATTENTION: SUBCONTRACTORS & SUPPLIERS

During the last Texas Legislative session a new lien law was proposed that would have a dramatic financial impact on your company's rights and responsibilities. That proposal:

** Eliminated all rights to "FUND TRAPPING" notices that are oftentimes the catalyst that result in payments from the General Contractor or owner.*

** Requires a costly "Pre-Lien Notice of Furnishing" be provided at the beginning of every project, making your lien rights contingent upon gathering accurate project information at the time of order acceptance.*

The interests of all Subcontractors and Suppliers were **NOT** considered during the last Legislative Session. It is imperative that we take pro-active steps to ensure that we have a SEAT AT THE TABLE to ensure that consideration is given to our concerns.

NACM Southwest is in favor of smart lien law reform, not reform that strips away valuable rights and collection tools that have been used successfully for decades, while adding costly noticing requirements.

Help protect your company's interests by supporting NACM Southwest member efforts to hire lobbyist, Burt Solomons, to ensure that NACM Southwest Subcontractor and Supplier members will have a VOICE at the 2019 Legislative Session.

Lobbyist Burt Solomons served in the Texas House of Representatives from 1995-2018. He led the Sunset Advisory Commission and the House Financial Institutions Committee. Additionally, he served as Chairman of the State Affairs and Redistricting Committees.

Join us for an INFORMATIONAL CONFERENCE CALL

Friday, November 9th

2:30pm, CT

Call-in #: 605-475-6777

Access Code: 2286105

Discussion will be led by attorneys:

Misti Beanland

Matthews, Shiels, Knott, Eden, Davis, Beanland, LLP

Randall Lindley

Bell Nunnally & Martin, LLP

Sean Rooney

J D Herberger & Associates, PC

Jason Walker

Andrews Myers, PC

Please make your

SEAT AT THE TABLE

Lobbyist Fund Contributions to:

NACM Southwest - Legislative Fund

751 Plaza Blvd – Coppell, TX 75019

WE ARE STRONGER TOGETHER!