



**Construction Financial
Management Association**

CFMA Nebraska Chapter 18081 Burt St., Ste 200 Omaha, NE 68022

Date: August 22nd, 2016
To: CFMA Nebraska Chapter Members
From: Scholarship Committee

Please make this information available to your employees, as this will be the only notification the committee sends to the members. Copy and distribute. Post on bulletin boards, etc.

This is the 18th annual offering of the Construction Financial Management Association Nebraska Chapter's Scholarship Award. To date over \$40,000 in scholarship money has been awarded.

Scholarship(s) are being offered to people who are employees of or a dependent of an employee of a member company of the Nebraska Chapter. The Scholarship Committee with approval of the Board of Directors will make all decisions regarding the rules of eligibility and the amount available for scholarship awards.

Included are:

- 1) An explanation of the rules and requirements for eligibility for the scholarship.**
- 2) An application Form**
- 3) An Applicant Checklist**

Please review and follow these instructions carefully so that the Scholarship Committee can consider the application.

You must file a complete application every year that you apply. Applications are not carried over from prior years.

Remind applicants that only the enclosed application form (or copy) will be accepted. Completed applications and transcripts must be returned to Dave Waters, NE Chapter CFMA Scholarship Committee Chairperson, no later than October 15th, 2016.

Questions? Please contact Dave Waters at:

Phone: 402.467.1627
Address: General Excavating
6701 Cornhusker Hwy.
Lincoln, NE 68507
E-mail: dwaters@generalexexcavating.com

NE Chapter CFMA Board Members

President
VP of Membership
Secretary
Treasurer
Associate BOD Member
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Jeremy Vokt
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SCHOLARSHIP APPLICATION INSTRUCTIONS

IN GENERAL

In recognition of the contribution to the construction industry by the Construction Financial Management Association (CFMA) Nebraska Chapter member companies and their employees, the CFMA Nebraska Chapter's Scholarship award has been established.

MISSION

The Mission of the CFMA Nebraska Chapter's Scholarship award is to encourage employees of member companies, their spouses, children, grandchildren, and stepchildren who are dependents to continue their education in fields of study related to Accounting and the Construction Industry. Recognizing the costs of higher education, the Nebraska chapter will award scholarship(s) to help families with these costs.

DEFINITIONS

<u>Member:</u>	A member in good standing of the Nebraska Chapter of the Construction Financial Management Association (CFMA).
<u>Member Company:</u>	Employer companies of current members of the Nebraska Chapter of CFMA.
<u>The Board:</u>	Board of Directors of the Nebraska Chapter of CFMA.
<u>CFMA:</u>	Construction Financial Management Association.
<u>Chapter or The Chapter:</u>	The Nebraska Chapter of the Construction Financial Management Association.
<u>Institution:</u>	An accredited two year or four year College or University.

THE SCHOLARSHIPS

The Board will vote each year, during the month of November, on the number of scholarships and their respective amounts to award. The Scholarship Committee will award scholarship(s) as directed by The Board. Scholarship(s) will be awarded to employees of Member Companies, their spouses, children, grandchildren and stepchildren who are dependants to continue their education in fields of study related to the construction industry or the accounting field.

SOLICITATION OF APPLICANTS

Applications will be solicited from Member Companies through Nebraska Chapter members as soon after January 1st of each year as practical. Application forms approved by The Board will be made available for applicants through members of the chapter. Only approved forms will be accepted by the Scholarship Committee. Applications must be returned to the Scholarship Committee by **October 15th, 2016** to allow time for evaluation.



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SELECTION PROCESS

The Board of Directors will appoint a selection committee consisting of the President, President-Elect, Immediate Past President and one At Large Member. Alternate committee members will be appointed by the board to replace a committee member who is an applicant. A Committee members' vote will not be considered if they have a conflict of interest, i.e. an applicant is a dependent of the Scholarship Committee member. The President will appoint a committee member to serve as chairman of the committee taking care to avoid conflict of interest, i.e. Committee member is an applicant or the applicant is a dependent of the Chairman. At the conclusion of the selection of meeting, all forms and supplementary information shall remain the sole property of The Chapter. One copy from each applicant will remain on file with the Chapter for one year.

The names of the applicants meeting the awards criteria will be forwarded by the Scholarship Committee to the Board for consideration. The Board shall vote to determine the successful applicant(s). A member of The Board shall have no vote in this matter if they are the applicant or the applicant is one of their dependents.

The decision of The Board is final.

AWARD CRITERIA

The Scholarship Committee shall consider the following criteria in the award of the scholarship(s):

- Employee of the member companies, their spouses, children, grandchildren, and stepchildren who are dependents. Company must be a member company at time of application and at time of award.
- Timely receipt of application.
- Attendance at an accredited two year or four year College or University on a full time basis.
- Sophomore class standing and above at the time of distribution.
- Cumulative GPA of 3.00 or better on a 4.00 scale.
- Applicability of student's course of study to the accounting field.
- Applicability of student's course of study to the construction field.

AWARD PROCESS

The Chapter will transmit a check for one half of the awarded amount prior to the beginning of each applicable school term semester where the student is qualified. The check will be made payable to the student and the college or university.

QUALIFICATION

Once awarded the scholarship, the student will remain qualified to receive the award as long as they are enrolled as a full time student recognized undergraduate or graduate program and continue to meet the Award criteria. In the event the scholarship is not awarded, the value will remain with The Chapter.



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SCHOLARSHIP APPLICATION FORM

Applicant's Name: _____

Permanent Mailing Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Email Address: _____

Institution Attending: _____ City: _____ State: _____

Major: _____ Minor: _____

Class Standing: _____ GPA: _____ On a Scale of _____

Activities and Other Interests: _____

Your favorite construction project in Nebraska is: _____

Why? _____

Please attach this application (1) A 50 to 100 word essay stating why you feel you should be given this award and (2) A brief description of your post graduation plans.

Have a copy of transcripts from all institutions attended sent directly from the institution to Dave Waters, NE CFMA Scholarship Chairperson, 6701 Cornhusker Hwy., Lincoln, NE 68507.

Please check appropriate blanks below:

_____ I am an employee of a member company.

_____ I am a: _____ Spouse, _____ Child, _____ Grandchild

_____ Stepchild of an employee of a member company.

Name of qualified Member: _____

Name of qualified Member Company: _____

Failure to provide any of this information may disqualify your application.

USE ONLY THIS FORM FOR APPLICATION.

Mail completed form and attachments to:

**Dave Waters
CFMA NE Chapter Scholarship Committee
General Excavating
6701 Cornhusker Hwy.
Lincoln, NE 68507**

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SCHOLARSHIP CHECKLIST

1. Completed Application
2. Essay attached to application
3. Post graduation plans attached to application
4. College transcripts sent directly from institution to Dave Waters, NE CFMA Scholarship Chairperson

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dwaters@generalexavating.com