



Building Blocks

Construction Financial Management Association
Honolulu Chapter

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President's Message:

Aloha members,

I hope everyone is managing to keep busy during these tough economic times. Ironically, volume is down but I find myself putting in a lot more hours at the office each week planning, forecasting, cost controlling, problem-solving, and assisting with proposals to help land more jobs. CFMA provides a wide range of education and resources to help maximize our cash flows and minimize the risks of doing business in our industry so make the most of your membership by checking out the website regularly for updated tools, communications, and seminars that will give you the edge to stay competitive.

Last quarter, we surveyed our Honolulu Chapter members, and I wanted to share the results. 25 people, almost half our membership, took the survey, so thanks to all who participated! Respondents said they really enjoy our site visits and socials, but want to see more in the way of technical education. Some of this education comes to us via the Building Profits publication (which our members very much enjoy) but the magazine doesn't provide the interaction you get by attending a class or seminar. As indicated above, CFMA National offers many courses & webinars through the website; however, the local board will work to supplement your needs in the upcoming year.

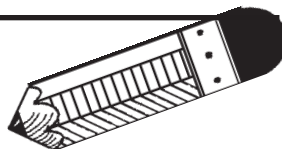
I sometimes hear comments about the membership fees being too high, but interestingly, an overwhelming majority responded saying the fees were reasonable or better. I do empathize with the companies that pay for multiple members and actually inquired about corporate memberships at the National Board Meeting in Dallas, but they said no change was planned for the immediate future in this regard =(.

The best way to get value, then, is to join us at as many events as possible. We try to vary the times: mornings for seminars, mid-day for brown bags, afternoons for site tours, and evenings for socials, but please let me know if this timing prevents you from participating in something you really want to attend so I can discuss possible changes with the board. Thank you for your continued support of our Chapter. Wes

Mark your calendar:

**Kroc Center Site Visit
September 30, 2011**

**Basics of Construction Accounting
November 18, 2011**



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CFMA Honolulu Golf Tournament

CFMA Honolulu held its 6th annual golf tournament at the Ewa Beach Golf Club on August 25th. The winning team from King & Neel (Paul Kennedy, Blaine Hidano, Tricia Miyashiro and Nikki Brissette) beat a field of 48 golfers. Par 3 winners included Pat Ledgerwood, Eric Goo, Allen Woo and Blaine Kimura. The tournament also featured a spectacular hole in one by Eric Goo on the 120 yard 8th hole. A special Mahalo goes out to our corporate sponsor Travelers, Bank of Hawaii and King and Neel. Travelers provided a monetary contribution to support the tournament. Bank of Hawaii provided the \$100 gift card prizes for the par three contests. And King and Neel picked up the tab for the delicious lunches.



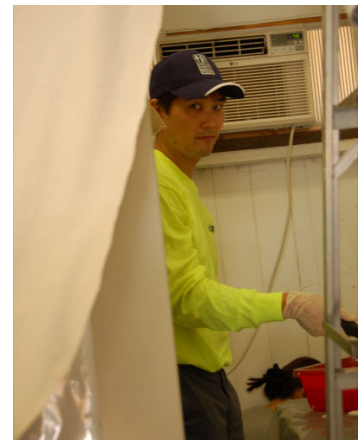
Youth Outreach (YO)

On June 24, 12 CFMA members and guests volunteered to do repainting and recycling at the YO! House in Waikiki. It was fun and rewarding to help out this worthy not-for-profit organization, and also served as a reminder that we need to keep our day jobs. After the work was done we hosted a barbecue for our volunteers and the YO! House staff. Director Jeff Kaplan extends his warmest "Aloha" to all who helped, with special thanks to Carrier Hawaii, who also contributed three air conditioner units after the event. We look forward to future community service projects for our Chapter.

Since 1989, Hale Kipa and the Waikiki Health Center have been providing services to runaway and homeless youth and young adults on Oahu through the Youth Outreach (YO) program. The program provides street outreach, drop-in services, case management, counseling, and health/medical services to street/street-identified youth on a referral and walk-in basis.

YO provides services in Waikiki and downtown Honolulu and maintains a house in Waikiki that provides basic services such as showers, laundry and casual meals.

Each year, YO serves thousands of youth by providing these basic survival needs and assisting them to find permanent housing. YO's staff develop relationships by effectively engaging a range of youth with differing ages, ethnicities, sexual orientations, and cultures in a sensitive manner. In this way, YO clients are introduced to a wide range of services that are critical to meeting their most basic needs.



CFMA's Certificate of Insurance Brown Bag Session

In our Chapter's ongoing efforts to provide educational opportunities to our membership, on July 27th, twenty people (10 members + 10 guests) attended the Certificate of Insurance Brown Bag session held at GPC's Puuhale conference room. Presenters Mimi Evangelista and Stephanie McGuire (our newest member!) from King & Neel demystified the items on the Certificate of Insurance and pointed out what we need to be most aware of when reviewing certificates from our subcontractors or sub-subcontractors. King & Neel also provided a hard copy of the presentation items for the attendees for their future reference.

These types of informal, small group sessions are very much conducive for "questions and answers" from the attendees during the presentation – which in turn enhances the learning experience for the group. CFMA is very appreciative of the efforts put forth by Mimi and Stephanie and to King & Neel for allowing them the time to share their expertise with our membership.



Pacifica Honolulu Tour

On August 4th Don Beaton from Ledcor Construction Hawaii LLC took CFMA members on a tour of Pacifica Honolulu. Pacifica is Oahu's newest rise high condominium by developer Oliver McMillan. Located on Kapiolani Blvd. Diamond Head of Ward Avenue, the new high rise is 46 stories and contains 489 units ranging from 661 square feet to well over 1800 square feet. Members were allowed to walk through the penthouse levels as well as several finished units below. Mahalo to Ledcor Hawaii and Oliver McMillan for their time and generosity.



