



STATE OF THE *REGION*

Randy Thelen, President and CEO, The Right Place, Inc.

November 18, 2021



PEOPLE. PLACE. PROSPERITY.



WHO WE ARE

35+ year history

35 team members

6 counties served

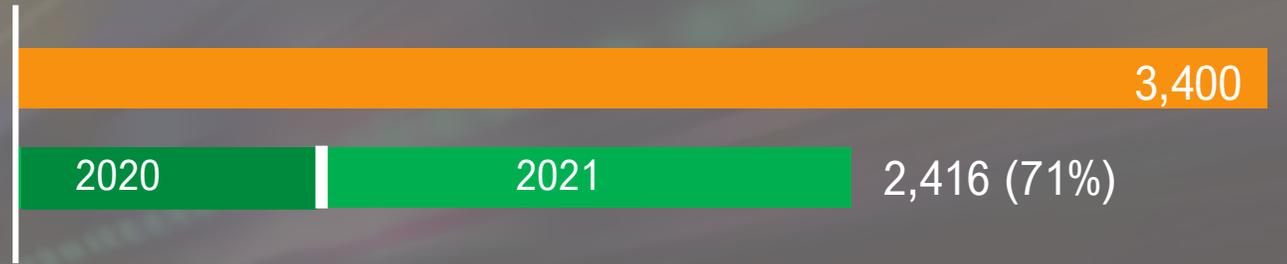
WHAT WE DO

We drive sustainable economic growth and shared prosperity for all in the region.

GROWTH
MARCHES
ON
DESPITE
PANDEMIC

PROGRESS TOWARDS 2020-2022 STRATEGIC PLANS GOALS

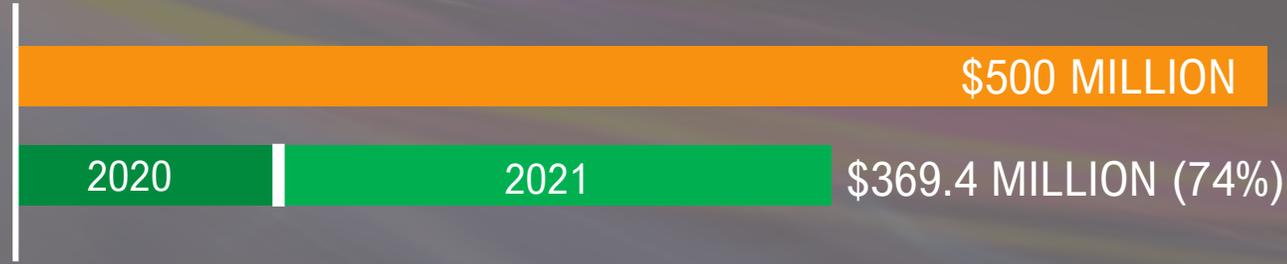
JOB



PAYROLL



CAPITAL
INVESTMENT



GRAND RAPIDS REGIONAL BUSINESS OUTLOOK

80% of companies reported increasing sales



60% of companies reported expansion plans



53% of companies reported recruitment challenges



An aerial night photograph of a city. On the left, a river flows through the urban landscape, with a modern building featuring a glass facade and a bridge nearby. In the center, a semi-transparent grey box contains the title text. To the right, a multi-lane highway with light trails from traffic stretches across the frame. The background shows a dense cityscape with various buildings and streetlights under a twilight sky.

STATE OF THE REGION **CURRENT TRENDS**



THE GRAND RAPIDS REGION IS GROWING

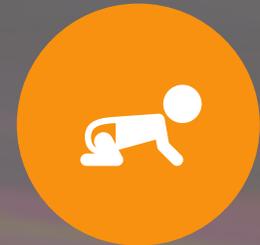
One of the highest centers for population growth in the state, rising 9.5% from 2010-2020



Diversity is on the rise:
11.7% people of color in 2010
to 15.9% in 2021



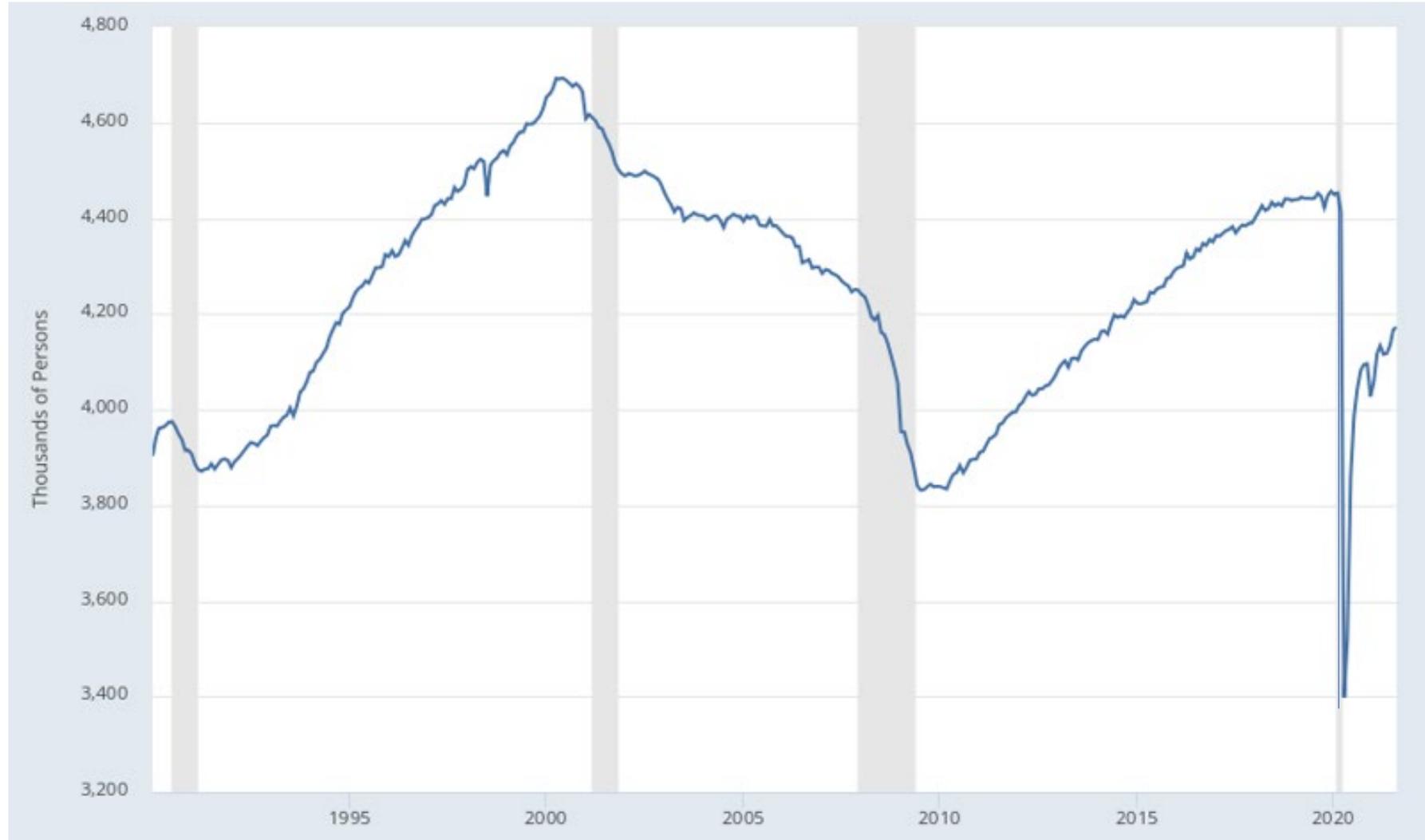
Youth population in decline:
Fell by 2.6% from 2010-2020





MICHIGAN EMPLOYMENT

On the road to recovery?



DATA SOURCE: U.S. Census Bureau of Labor Statistics (BLS)



GRAND RAPIDS MSA EMPLOYMENT

Almost back to pre-pandemic levels



DATA SOURCE: U.S. Census Bureau of Labor Statistics (BLS)

An aerial night photograph of a city. On the left, a river flows through the city, with a modern building featuring a glass facade and a blue roof on its bank. In the center, a semi-transparent grey box contains the title text. To the right, a multi-lane highway with light trails from traffic runs parallel to the river. The foreground shows a park area with trees, walking paths, and a parking lot with several cars. The city lights are visible in the background under a dark blue twilight sky.

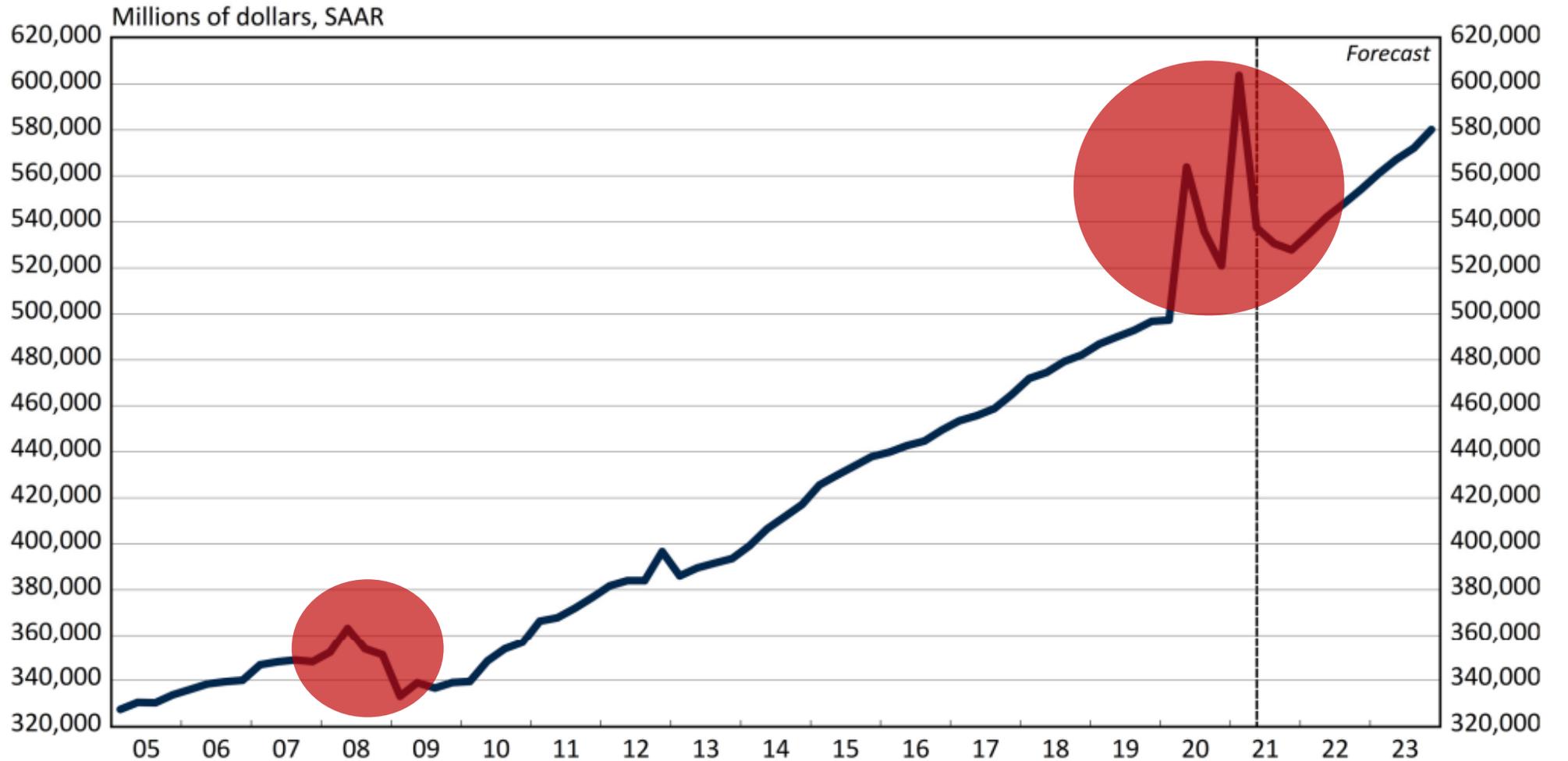
STATE OF THE REGION FUTURE OUTLOOK





QUARTERLY PERSONAL INCOME

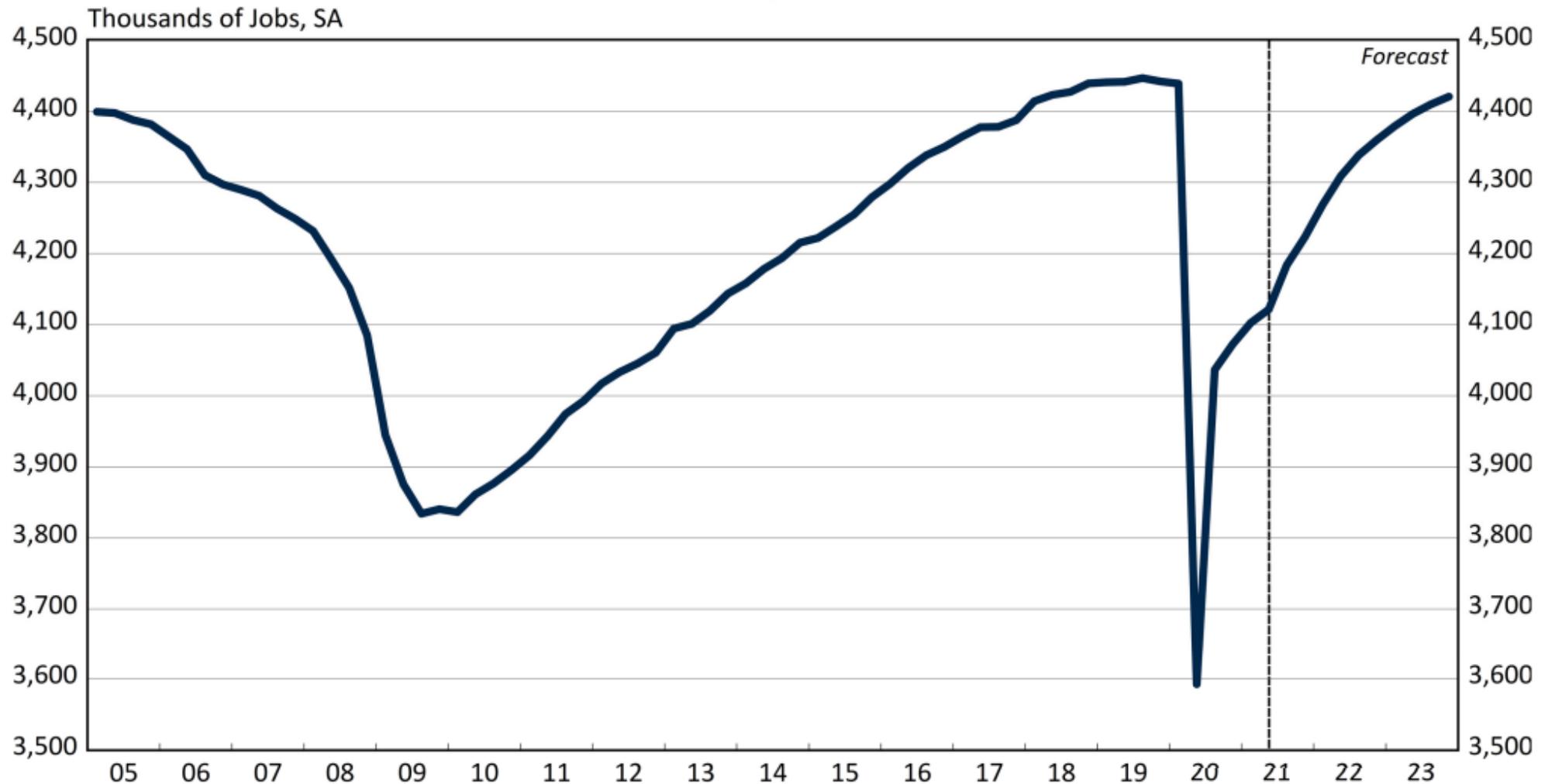
Michigan





QUARTERLY PAYROLL EMPLOYMENT

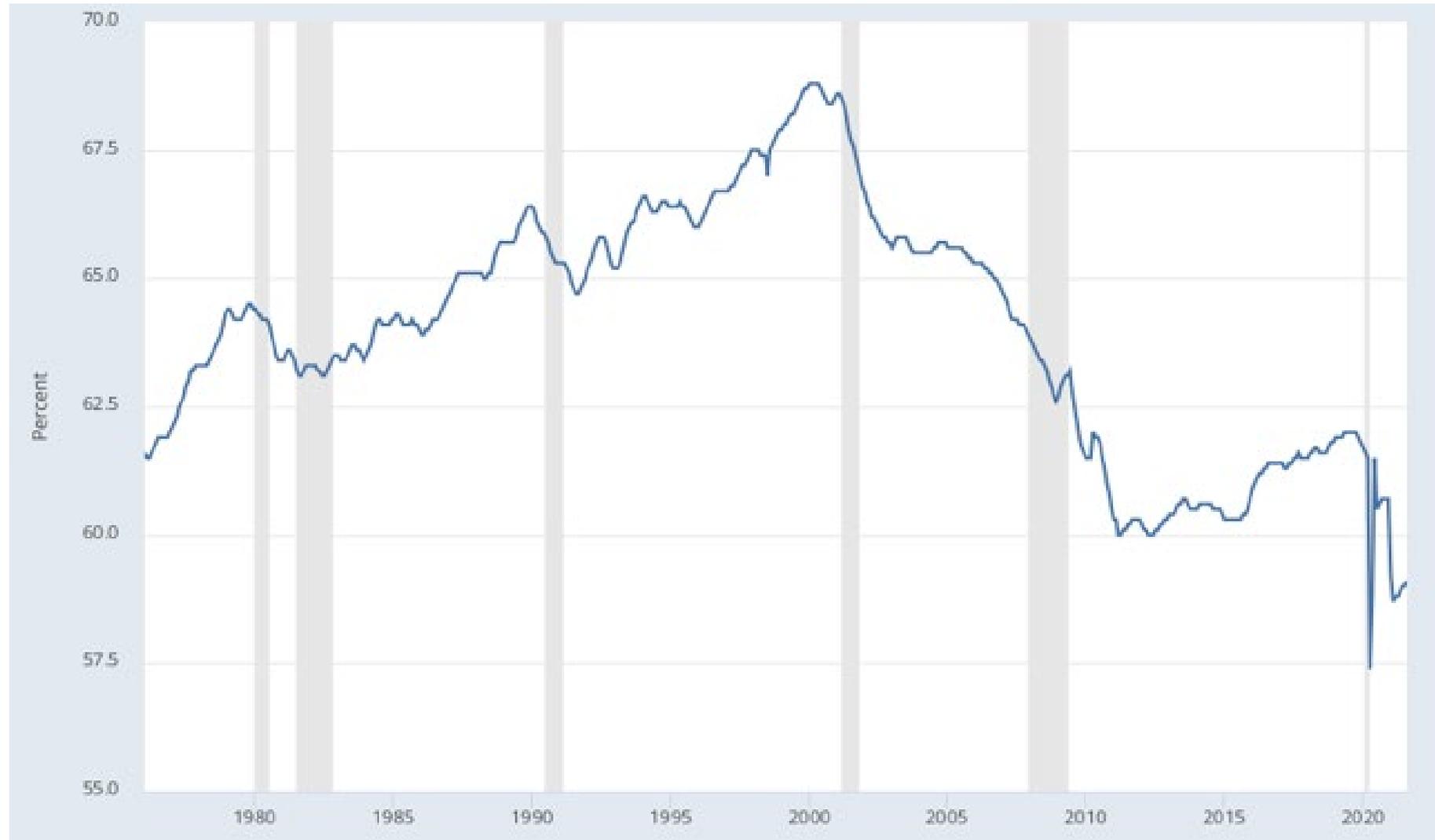
Nearly complete recovery by end of 2023





A DISAPPEARING WORKFORCE

Labor force participation is at a low point

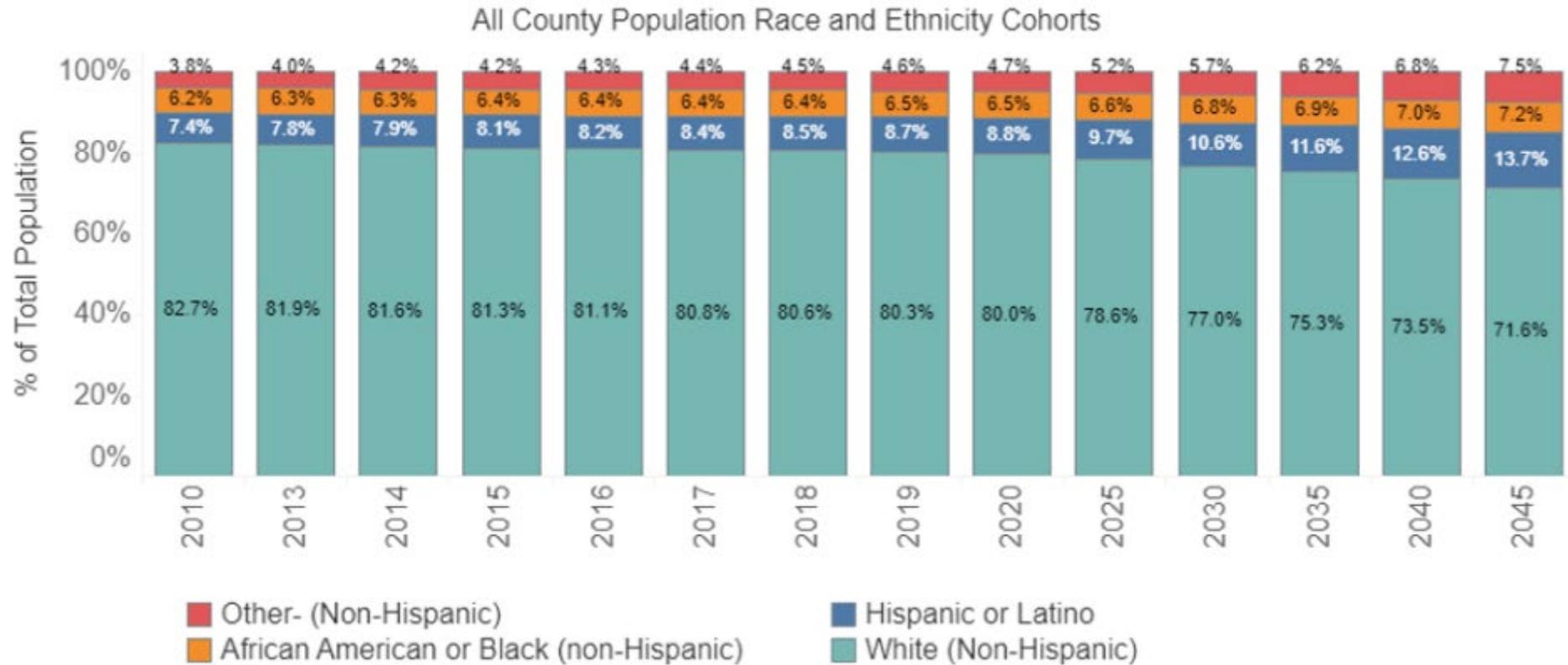


DATA SOURCE: U.S. Census Bureau of Labor Statistics (BLS)



DIVERSITY IN OUR REGION

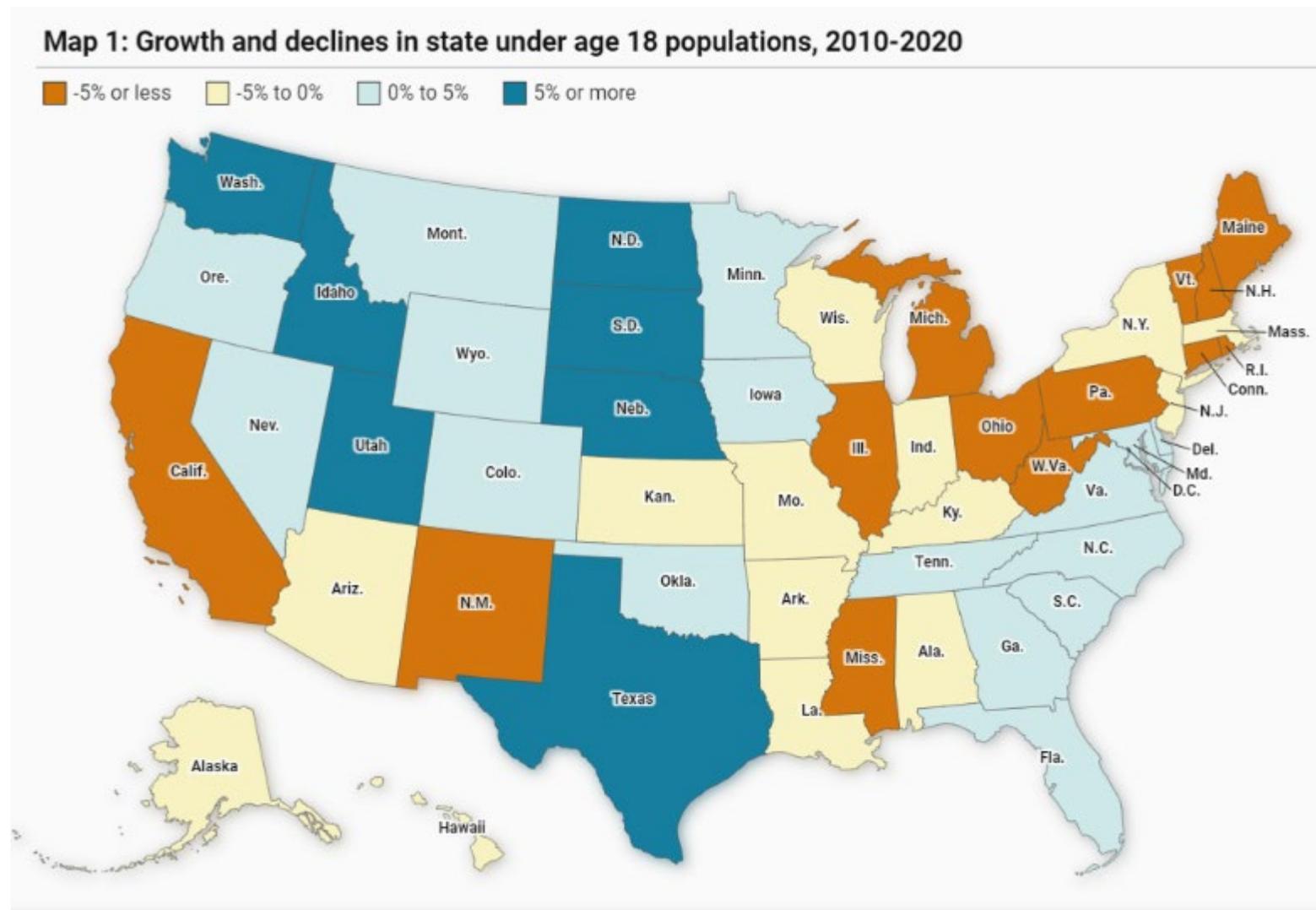
Projected Race & Ethnicity for the 13-county region





AN AGING WORKFORCE

Michiganders under 18 declined by 7.7% since 2010

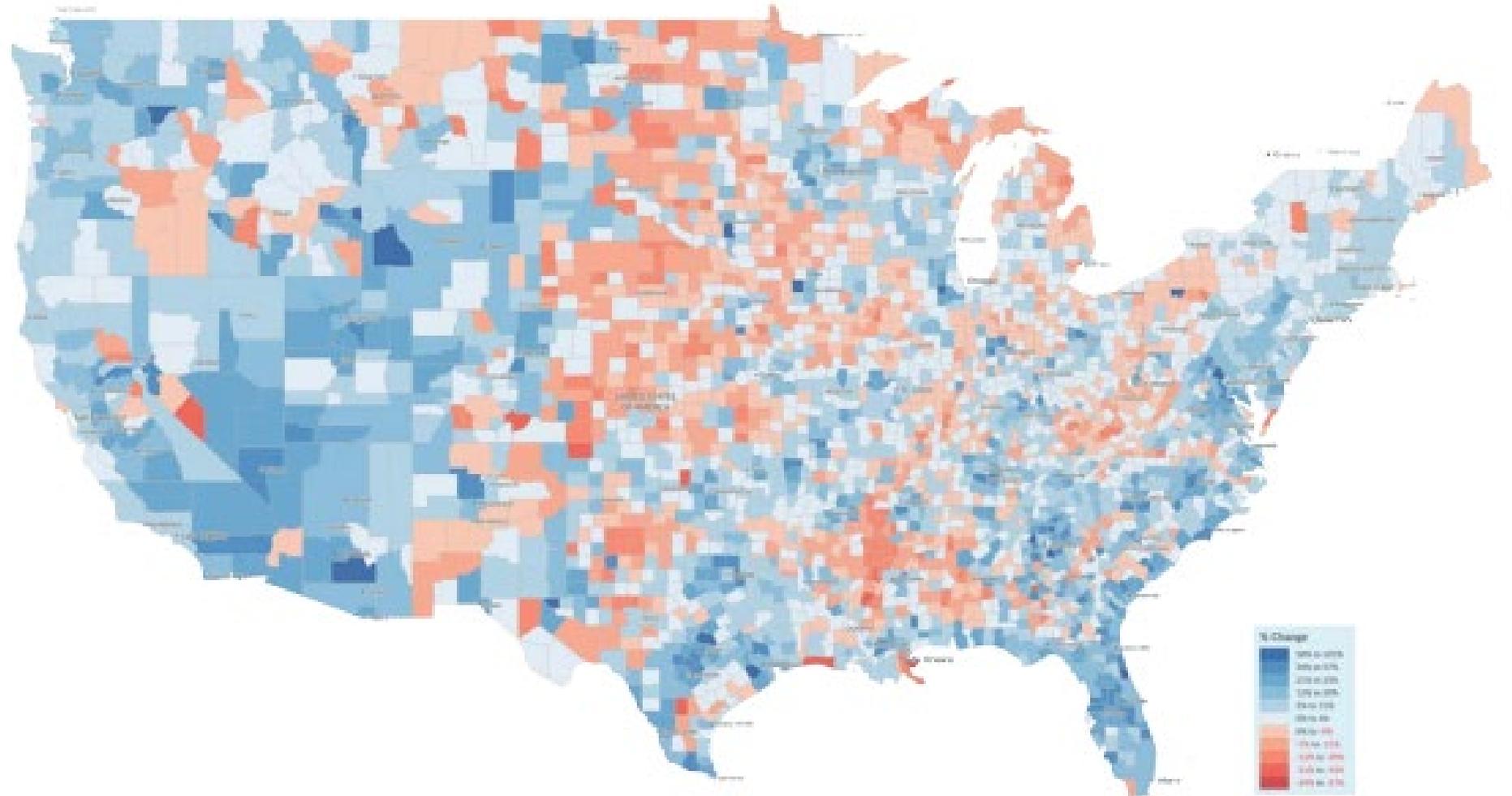


DATA SOURCE: Brookings Institution



AN AGING WORKFORCE

Change in working age population between 2001-2010

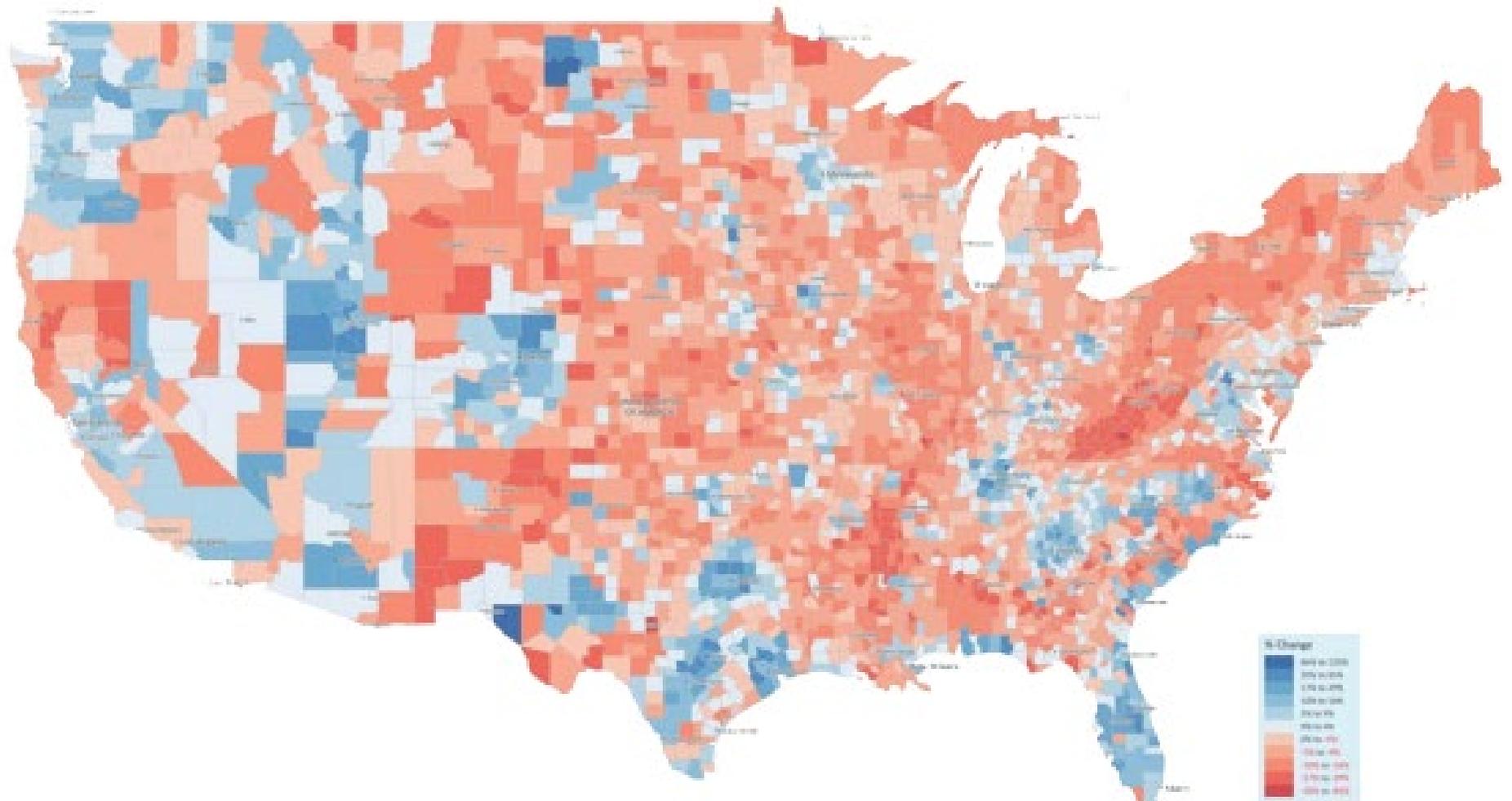


DATA SOURCE: Economic Modeling Specialists International



AN AGING WORKFORCE

Change in working age population between 2010-2021



DATA SOURCE: Economic Modeling Specialists International



SUPPLY
CHAIN
DISRUPTIONS



CLIMATE
CHANGE



HOUSING
CRUNCH

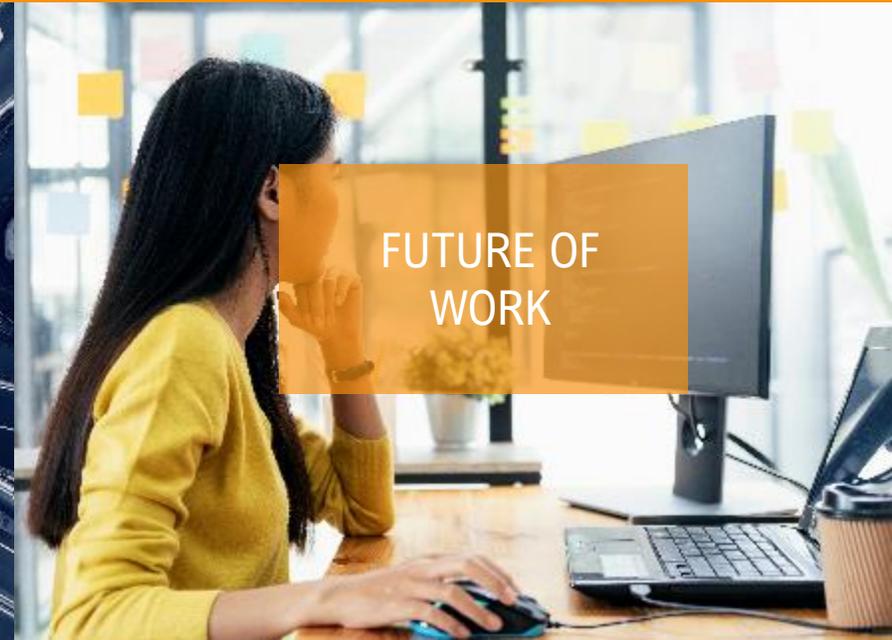
GLOBAL MEGATRENDS



MECHANICAL
TO DIGITAL



AUTOMOTIVE
REVOLUTION



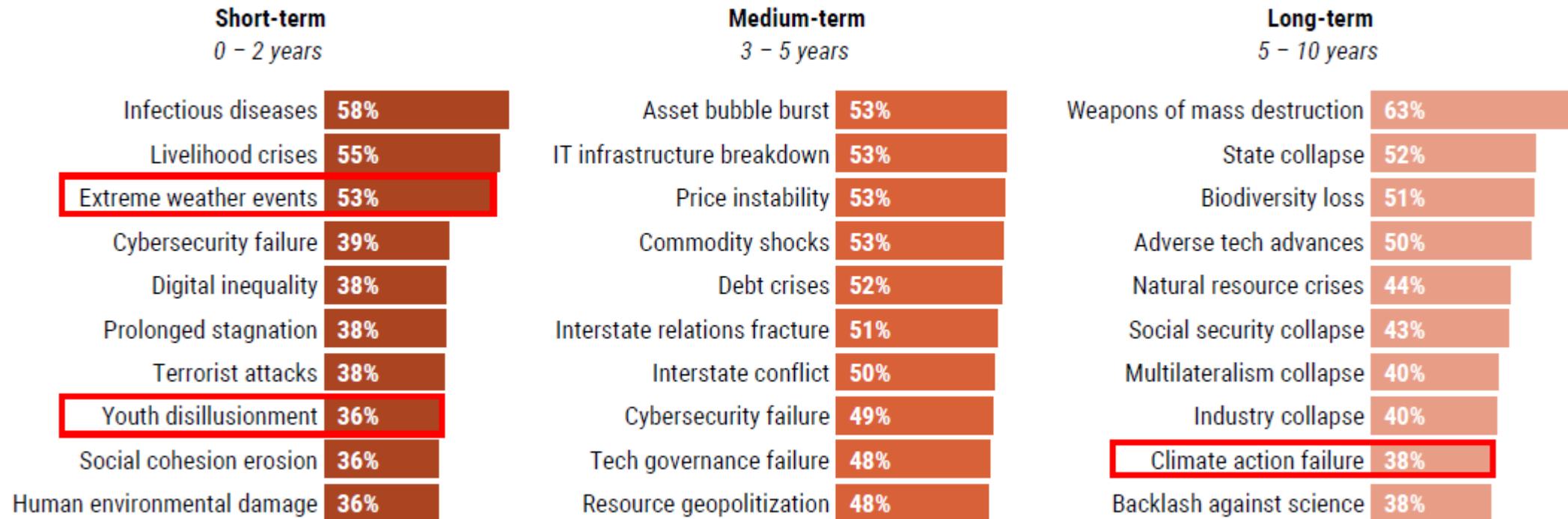
FUTURE OF
WORK



GLOBAL RISKS HORIZON

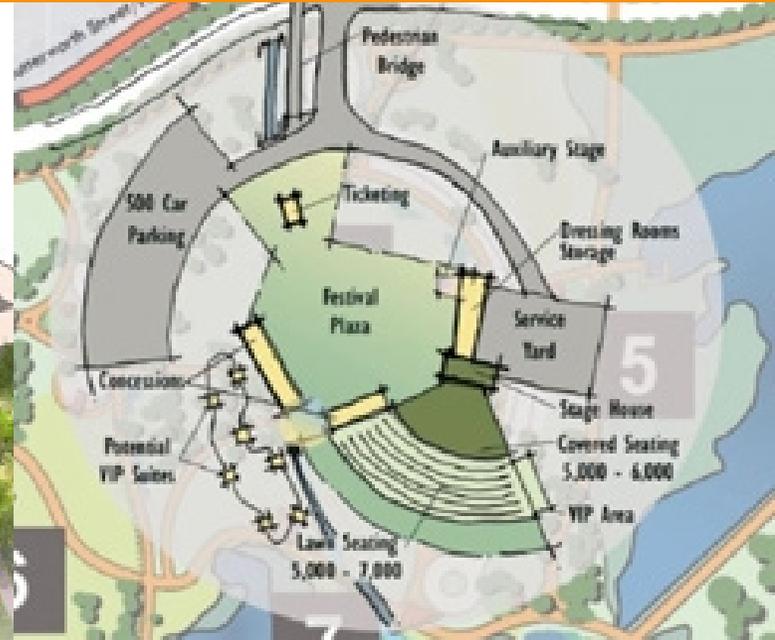
When will these risks become threats?

PERCENT OF RESPONDENTS TO THE WORLD ECONOMIC FORUM'S ANNUAL SURVEY





FUTURE TRANSFORMATIONAL PROJECTS





ACRISURE GLOBAL HQ



Perrigo

PERRIGO NORTH AMERICAN HQ

CENTER FOR HEALTH TRANSFORMATION AND INNOVATION



AUTOCAM MEDICAL GLOBAL HQ





**MICHIGAN STATE UNIVERSITY
INNOVATION PARK**



REGIONAL TECHNOLOGY
STRATEGY



SITE READINESS FOR NEXT
WAVE OF DEVELOPMENT



TALENT AND DIVERSITY



INDUSTRY 4.0/5.0



PLACEMAKING

CREATING
A MORE
COMPETITIVE
REGION



New & future
initiatives
driving growth



STATE OF THE REGION Q&A

Randy Thelen, President and CEO, The Right Place, Inc.

November 18, 2021