

CFMA Valley of the Sun Chapter

August Program

Wednesday, August 18 2021 11:45am

The August program will be presented the Third WEDNESDAY and
IN PERSON with a virtual option. In person will be at the Desert
Willow Conference Center.

“ASC 842, Leases – Adoption Tips and Strategies!”



Lindsey Benson, CPA, CCIFP
Audit Senior Manager
CBIZ & Mayer Hoffman McCann



Jared Asay, CPA, CCIFP, CEPA
Financial Partner
Conover Asay CPAs

This session will cover the new lease accounting model that will be effective for all non-public company's preparing financial statements under U.S. GAAP for fiscal years beginning after December 15, 2021. Learn what is needed to evaluate potential impacts on your company, including changes to systems and processes, what data to gather, judgments to make and document, and how to record the lease-related transaction. Areas of focus will include: purpose and scope of the new lease accounting model, recognition and measurement considerations, financial statement presentation and disclosures, transition and effective date.

Learning objectives:

- Learn practical application of the new lease accounting model from a lessee's perspective, including key elements that will affect identification, recognition and measurement of lease arrangements
- Understand the financial statement presentation and disclosures required of lessees under the new accounting model
- Recognize transition matters that may affect the business (including potential impact on banking and bonding requirements) and the steps that should be taken now to prepare for implementation.

[Click here](#) to register online - or -

e-mail: vosadmin@cfma.org your RSVP if you don't need to use this form to remit the CPE fee as applicable.

Member/Guest Name: _____

Company: _____

E-Mail: _____

Phone: _____

In Person and Virtual attendance options are at the same price point as the meal cost for in person is in lieu of the AV/technology cost for virtual. Additional value: education, networking and/or convenience and CPE.

___ \$40.00: Chapter Member –In Person

___ \$40.00: Chapter Member-Virtual

___ \$50.00: Guest- In Person

___ \$50.00: Guest- Virtual

Total Amount: \$ _____

Card No.: _____

Exp: _____ CSC: _____ Zip: _____

Signature: _____